



# BALL&BEATZ / THE CAGE

## PRIZE MONEY TERMS & CONDITIONS

*(Season 1 – Player Agreement Addendum)*

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### 1. PRIZE STRUCTURE

Prize money will be awarded based on:

- official competition results
  - final standings within The Cage (Finals)
  - any additional awards (if applicable)
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#### **Key rule:**

Prize money is earned through performance, not participation.

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### 2. ELIGIBILITY

To receive prize money, a player must:

- be officially registered
  - have complied with all competition rules
  - not be subject to disqualification or disciplinary action
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### 3. PAYMENT TIMELINE



Prize money will be transferred within **24 hours** of the official result being confirmed.

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**Method:**

- bank transfer (preferred)
  - alternative method only if agreed in advance
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## **4. TAX RESPONSIBILITY**

**Players are solely responsible for any taxes, duties, or reporting obligations arising from prize money received.**

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**Ball&Beatz:**

- does not withhold tax
  - does not provide tax advice
  - is not liable for any tax obligations incurred by the player
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**Player responsibility includes:**

- declaring income (if required)
  - understanding local tax laws
  - seeking professional advice if necessary
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## **5. NO LIABILITY FOR FINANCIAL USE**

Ball&Beatz is not responsible for:

- how prize money is used
- financial decisions made by players



- any loss or misuse of funds after transfer
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## 6. PAYMENT CONFIRMATION

All prize winners must:

**sign a Prize Receipt Confirmation**

This confirms:

- amount received
  - date of transfer
  - correct recipient details
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**Format:**

- digital or physical signature accepted
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## 7. DISPUTES

All results are:

**final once officially declared**

No prize disputes will be considered unless:

- a clear administrative error has occurred
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## **8. RIGHT TO WITHHOLD PAYMENT**

Ball&Beatz reserves the right to:

- delay or withhold payment in cases of:
    - misconduct
    - rule violations
    - disputes under review
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## **9. FRAUD / MISREPRESENTATION**

Any attempt to:

- manipulate results
- provide false details
- claim funds fraudulently

Will result in:

- disqualification
  - forfeiture of prize money
  - potential removal from future events
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## **10. FINAL ACKNOWLEDGEMENT**

By participating, players agree that:

- prize money is conditional on performance and compliance
- all payments are subject to these terms
- responsibility for tax and financial handling lies with the player